

Pension Commencements and Cessations

The data in this section of the Online Request Form tells us about any account based pensions that have commenced or been commuted (in whole or in part) during the year.

For 2017/18 and subsequent tax years, this should only include *retirement phase* pensions that are commenced or ceased. Do not include commencements or cessations of Transition to Retirement Income Streams (TRIS's) that are in non-retirement phase. For 2016/17 and earlier tax years, this should include all account based pensions that are commenced or ceased, including any TRIS's.

For each relevant pension commencement or cessation, you should enter a date, the type (*Commence* or *Cease*) and the amount (the opening balance of the pension commencing or the commutation amount for a pension ceasing) under the relevant member.

If there are any non-retirement phase TRIS's in payment during the year for which a relevant condition of release has been met, please provide details in the Additional Comments section in Part D of the Online Request Form.

If you would like any assistance with completing the Online Request Form for a Fund that has pensions commencing or ceasing, please email us at enquiries@verusactuaries.com.au, or call us on 1800 978 328.

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